



LANDBANK

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**LANDBANK MONEY MARKET PLUS FUND
KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT**

As of 30 June 2024

FUND FACTS

Classification	: Money Market Fund	Net Asset Value per Unit	: 1.180085
Launch Date	: 01 August 2016	Total Fund NAV	: PhP 50,116,729.14
Minimum Investment	: PhP 5,000.00	Dealing Day	: Up to 12:00pm of any banking day
Additional Investment	: PhP 1,000.00	Redemption Settlement	: T + 1
Minimum Holding Period	: 30 Calendar Days	Early Redemption Charge	: 25% on the net earnings of the redeemed principal amount. At no instance shall the penalty be less than P500.00

FEES*

Trust Fees	: 0.126448%	Custodianship Fees	: 0.005631%	External Auditor Fees	: n/a	Other fees	: 0.002685%
	LANDBANK		Standard Chartered				RTGS Fee

*As a percentage of average daily NAV for the quarter valued at PhP 47,131,077.79

INVESTMENT OBJECTIVE AND STRATEGY

The LANDBANK Money Market Plus Fund aims to achieve liquidity and relatively stable income from fixed-income investments.

CLIENT SUITABILITY

A *client profiling process* shall be performed prior to participating in the Fund to guide prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The LANDBANK Money Market Plus Fund is suitable only for investors who:

- Have a Moderate Risk Profile
- With an Investment Horizon of 1-3 years

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

Credit Risk/Default Risk. The possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of security which the borrower issued.

Reinvestment Risk. The risk associated with the possibility of having lower returns or earnings when maturing funds or the interest earnings of funds are reinvested.

Interest Rate Risk. This is the possibility for an investor to experience losses due to changes in interest rates.

Inflation Risk. The risk that the value of an investment is lower than the rate by which the prices of goods and services go up.

Liquidity Risk. The possibility for an investor to experience losses due to the inability to sell or convert assets into cash immediately or in instances where conversion to cash is possible but at a loss.

- The Fund implements a risk management policy that applies the principles of Value-at-Risk (VaR). VaR is a measure of the likely volatility of earnings due to rate fluctuations in the market. It is defined as a statistical estimate of the amount of loss that an "open" risk position is unlikely to exceed during a given time period with a given level of confidence.
- The Fund's investment outlets have been subject to proper screening and evaluation in accordance with LANDBANK –TBG's accreditation process and minimum regulatory requirements.

REDEMPTION CONDITIONS

Surrender of the Confirmation of Participation or submission of a Letter of Instruction and such other reasonable requirements which the TRUSTEE may require; subject to penalty if redeemed before the minimum holding period.

For Partial Redemption, remaining balance should not be less than minimum investment.

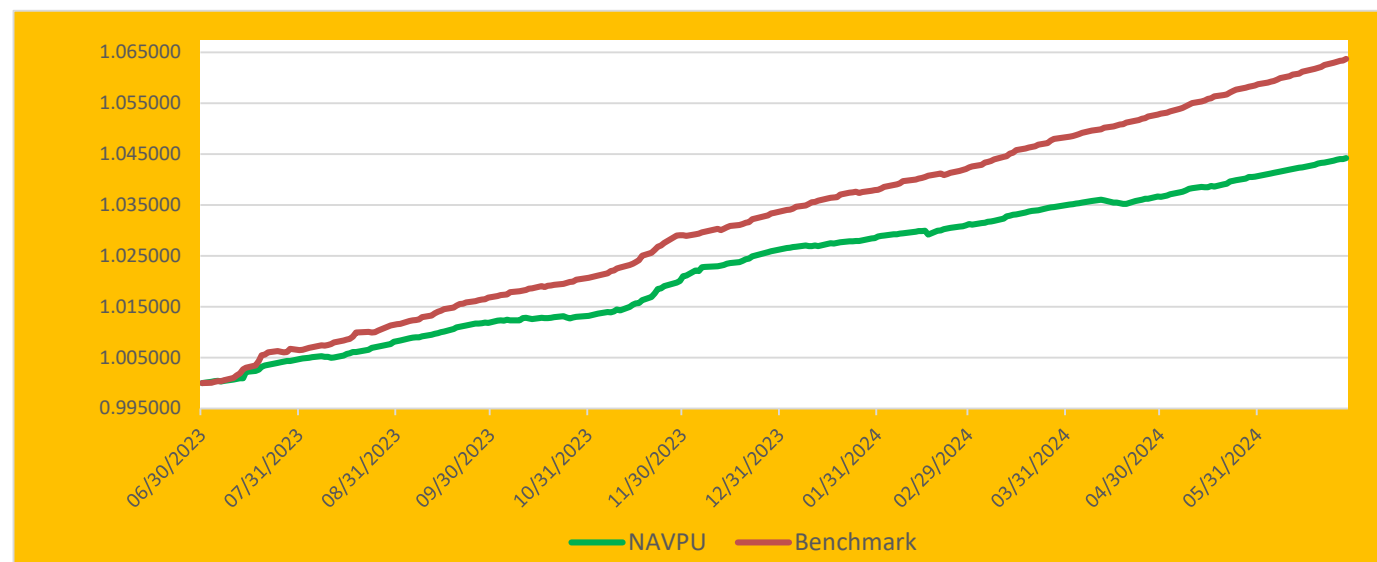
DISCLOSURES

- **THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC)**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENT/FLUCTUATIONS ONLY**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT**
- **THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE**
- **INVESTORS MUST READ THE COMPLETE DETAILS OF THE FUND IN THE PLAN RULES, MAKE HIS/HER OWN RISK ASSESSMENT, AND WHEN NECESSARY, HE/SHE MUST SEEK INDEPENDENT/PROFESSIONAL OPINION, BEFORE MAKING AN INVESTMENT.**

For more information, you can contact us:
LANDBANK TRUST BANKING GROUP

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Existing Accounts: TRAMD@landbank.com

NAVPU GRAPH
ONE YEAR FUND PERFORMANCE

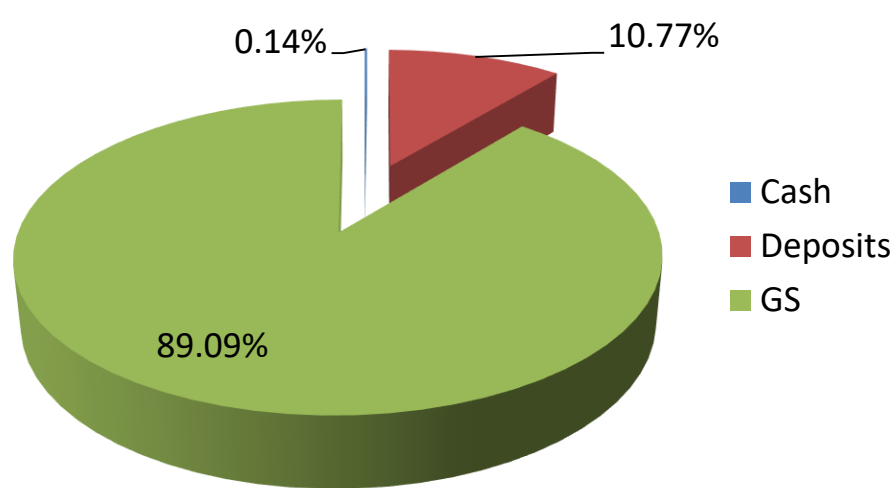


CUMULATIVE PERFORMANCE(%)¹

Period	1 Mo	3 Mos	6 Mos	1 Yr	3 Yrs
Money Market Plus ²	0.34%	0.93%	1.77%	3.46%	7.18%
Benchmark ³	0.47%	1.50%	2.93%	6.37%	11.80%

¹Past performance is not indicative of future performance
²Net of imputed Expected Credit Loss (ECL)
³Bloomberg Philippine Sovereign Bond Index Money Market (Gross of tax)

PORTFOLIO COMPOSITION



NAVPU (Year-On-Year)

Highest	1.180085
Lowest	1.130146

STATISTICS

Weighted Ave Tenor	0.93
Monthly Volatility ¹	0.17%
Sharpe Ratio ²	-0.10
Information Ratio ³	-1.75

¹Volatility measures the fluctuations in the yield. A higher value means more dispersion from the Fund's average yield. (Not enough data. Fund launch date 01 August 2016)
²Sharpe Ratio evaluates the return-to-risk efficiency of the portfolio. The higher the value, the higher the reward per unit of risk. (Not enough data. Fund launch date 01 August 2016)
³Information Ratio measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk. (Not enough data. Fund launch date 01 August 2016)

MAJOR ASSET HOLDINGS

Issue	Maturity	% of Portfolio
GS	6/25/2025	9.79%
GS	9/7/2026	8.81%
GS	4/20/2027	6.85%
DEPOSIT	8/14/2024	3.92%
DEPOSIT	7/1/2024	2.94%
Total		32.31%

RELATED PARTY TRANSACTIONS

The Fund has deposits with LANDBANK amounting to 1,571,035.39 which is within the limit approved by the Board of Directors. Likewise, all related parties transactions are conducted on an arm's length basis.

FUND MANAGER'S REPORT

It has been a boon to money markets that the yield curve's shape has flattened. Interest rate differentials between short and long tenors have narrowed considerably with the ascent of the front end. And because of the general view that interest rates will stay higher for longer, money markets stand to benefit from this with generous high rates at the short end. This trend will likely continue until U.S. inflation falls below the 3% psychological barrier, towards the Federal Reserve's 2% target. Interest rates will reverse direction downwards when the Fed starts to cut rates. As of now, the consensus is that this will likely take place sometime around September. However, this remains to be seen as U.S. economic data are still coming out mixed.

VIEW STRATEGY

Simply load up on the highest available short-term GS and/or deposit placements available in the market.

Contact Details

For more information, visit, call or email
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Visit our website:

<https://www.landbank.com/unit-investment-trust-fund>



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Your Stewards for Growth and Good Governance

UNIT INVESTMENT TRUST FUND

ABOUT THE LANDBANK MONEY MARKET PLUS FUND'S BENCHMARK

Percentage change in the Bloomberg Philippine Sovereign Bond Index Money Market.

Description of the Benchmark

Bloomberg's BVAL Evaluated Pricing Service provides transparent and highly defensible prices for fixed-income securities across the liquidity spectrum. The key to BVAL's methodology is its real-time access to market observations from a wealth of contributed sources. This accumulated mass of market data is the main driver of an innovative and quantitative approach that first corroborates market levels on actively traded bonds and then derives a comparable relative value price for those securities that are less liquid.

This methodology aligns with Bloomberg's trusted capabilities as the financial industry's leading analytics platform and source of fixed-income information. In addition to sophisticated algorithms that generate evaluated prices, the BVAL methodology assigns a BVAL Score based on the amount and consistency of market data used in Bloomberg models.

Key Characteristics

The Bloomberg Philippine Sovereign Bond Index Money Market is a rules-based market-value weighted index engineered to measure the fixed rate and zero-coupon local currency local securities publicly issued by the Philippines, including retail securities. To be included in the index, a security must have a minimum par amount of PhP3 billion and a credit quality of BBB.

Relation to the fund's objectives/investment strategies

Designed for conservative investors with some risk appetite for a little extra yield, the fund is invested in a combination of deposit placements and short-term government securities. Investors of the fund can tolerate a little amount of volatility. As such, the Bloomberg Philippine Sovereign Bond Index Money Market (BPHILMM), dovetails the features, as well as the returns of the fund.